



PROJECT CONCEPT

Supporting a Pacific Blue Economy

As custodians of the biggest ocean on the planet, Pacific Island nations are on the frontline of the Blue Economy challenge and rely on healthy ocean ecosystems for economic growth, food security and natural capital.

PROJECT GOAL: To support efforts by Pacific island countries in promoting the Blue Economy agenda through the establishment of comprehensive and appropriate regional and national architecture with the participation of all stakeholders.

PROJECT OBJECTIVES

The Objectives of the project would include:

- To bring the concept of the Blue Economy to the centre of Pacific Islands Governments;
- To form governance structures which support the future development of sustainable blue economy roadmaps;
- Identify a portfolio of blue economy opportunities ready for investment;
- Strengthen the Pacific Island regions' ecosystem-based adaptive capacity and resilience to climate change;
- Ensure long-term strategies for low carbon economy transformations;
- Contribute to the achievement of SDGs (primarily SDG 14);
- Foster sustainable livelihoods;
- Collaborate with the Blue Innovation Institute in Granada to extend and coordinate its activities in the Pacific.

PROJECT DELIVERABLES

Project deliverables would include:

- Terms of Reference for Regional Blue Economy Steering Committee
- Establishment of Regional Blue Economy Steering Committee
- Model Terms of Reference for National Blue Economy Steering Committees
- Establishment of National Blue Economy Steering Committees for interested countries
- Terms of Reference for Regional Blue Economy Think Tank
- Concept paper for Blue Economy Knowledge Hub
- Manual for developing Blue Economy Roadmaps in the Pacific
- Regional Blue Economy Roadmap (supporting development of national roadmaps)
- Blue Economy Roadmap National drafts through to finalization.

FUNDING: Financing of USD 2 million is being sought.

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